

CALCULATION OF CLEAR PROFIT FOR THE ENSUING FINANCIAL YEAR (2009-10)

Rs. in Lacs

(A)		EHT	HT	LT	Proposed Tariff for 12 Months
	Income derived from :				
i)	Gross receipt from Sale of energy less discounts applicable thereto.	44827.47	18439.93	27233.90	90501.30
ii)	Rental of meters and other apparatus hired to consumers.				
iii)	Sale & repair lamps and apparatus				
iv)	Rents				
v)	Transfer fees				
	Interest on investment				
vii)	Other general receipts accountable for income tax and arising from and ancillary or incidental to business of electricity supply.	597	199	199.00	995.00
	Total of (A) (i to vii)	45424.47	18638.93	27432.90	91496.30
(B)	Expenditure properly incurred on :				
i)	Generation & purchase of energy	19060.65	9574.97	32499.87	61135.49
ii)	Distribution and sale of energy				
	a) Employees cost	778.45	4528.74	10911.56	16218.74
	b) Material	0.00	6327.93	4218.62	10546.55
	c) A&G expenses	61.32	881.34	2123.49	3066.15
iii)	Rents, rates & taxes, other than all taxed on income and profit		0.00	0.00	0.00
iv)	Interest on loan advanced by GRIDCO		0.00	0.00	0.00
iv.a)	Interest on world Bank Loan		694.15	462.77	1156.92
	Interest on APDRP & REC Loan		239.79	159.86	399.65
iv.b)	Interest on POWER Bond and Carrying Cost		1967.79	1311.86	3279.65
v)	Amortisation		0.00	0.00	0.00
vi)	Legal charges		0.00	0.00	0.00
vii)	Bad debts		172.37	3447.69	3620.05
viii)	Auditors fees		0.00	0.00	0.00
ix)	Management including managing agents remuneration				
x)	Depreciation		1446.38	964.25	2410.63
xi)	Other expenses (Interest on Security Deposit)	526.20	315.72	210.48	1052.40
xii)	Contribution to P.F., staff pension and gratuity	0.00	0.00	0.00	0.00
xii.a)	Expenses on apprentice & other training scheme		0.00	0.00	0.00
xiii)	Bonus				
	Total expenditure i.e. total of (B) (i to xiii)	20426.62	26149.17	56310.45	102886.24

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(C)	Special appropriation to cover :				
i)	Amortisation of Regulatory Assets			0.00	18439.20
	Truing up of Revenue Gap for FY 2008-09				7186.83
ii)	All tax on income and profits				
iii)	Instalments of written down amounts in respect of intangible asset and new capital issue expenses				
iv)	Contribution to contingency reserve		0.00	251.77	251.77
v)	Contribution towards arrear depreciation				
v.a)	Contribution to Development Reserve, referred to in para				
v.b)	Debt redemption obligation				
vi)	Other special appropriation permitted by the State Govt.				
	Total of (C) (i to vi)	0.00	0.00	251.77	25877.80
	CLEAR PROFIT (A-B-C)	24997.85	(7510.24)	(29129.32)	(37267.75)
	Reasonable Return (Form No. F.14)				0.00
	Excess or deficit of clear profit over reasonable return				(37267.75)

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Truing up for FY 2008-09

Particulars	Estimated	OERC approval	Difference
Sale - MU	2970.65	3471.7	-501.05
RST Per unit(Paise)	270.22	271.53	-1.31
Sales - (Rs Crore)	802.72	939.94	-137.22
Less - Bad debts	40.14	23.5	16.64
Net Sales	762.58	916.44	-153.86
Other Income	16.06	26.08	-10.02
Total	778.64	942.52	-163.88
Distribution Loss	30.84%	25.50%	3.99%
Purchase -MU	4295.58	4660	-364.42
BST per unit(Paise)	140.30	147	-6.70
Energy Charges(Rs. Crore)	602.67	685.01	-82.34
Contingent Power Purchase	24.48		24.48
Employee Cost	121.36	102.33	19.03
Repair & Maintenance	29.47	25.87	3.60
A& G Expenses	16.40	14.52	1.88
Interest & Finance Charges	23.94	22.91	1.03
Depreciation	19.58	17.18	2.40
Special Appropriation	2.05	0	2.05
Total	839.96	867.82	-27.86
Reasonable Return	10.55	10.54	0.01
Excess/(Deficit) before amortisation	-71.87	64.16	-136.03
Amortisation of Regulatory Asset	0.00	65	-65.00
Net Excess/(Deficit)	-71.87	-0.84	-71.03